

BRINGING INTELLIGENT AUTOMATION TO FINANCE & OPERATIONS

INNOVATING BANKING AND FINANCIAL SERVICES



FINBOTS™
BY STRAITSBRIDGE

OVERVIEW

Intelligent Automation, Data Science & Machine Learning are changing the landscape of the financial services sector. By integrating these technologies, we can build tools to be rapidly deployed and execute automation in a non-invasive way, enhancing employee productivity by eliminating error prone manual repetitive processes. Leveraging Intelligent Automation reduces cost, increases productivity and decreases operational risk.

FINANCIAL REPORTING



Accelerating closure of financial books



Adjusting for globally variant standards in accounting



Insightful commentaries with Natural Language Processing



Visual Analytics Insights using Machine Learning and Deep Learning

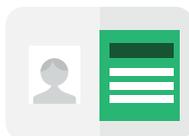
EFFECTIVELY SUMMARIZE YOUR FINANCIAL PROFILE WITH:

- › Automated pricing reviews based on customer contracts and price lists
- › Calculating and processing rebates
- › Exporting data on monthly sales and commissions
- › Generating files and emails for approvals

RISKS MANAGEMENT



Detecting Frauds



Detecting KYC/AML



Valuation Control for Financial Markets



Balance Sheet Substantiation

PROTECT YOUR PORTFOLIO WITH:

- › Data collection from multiple finance systems and reports
- › Automating preparations for management review
- › Capturing and cleansing data for generation of regulatory reports

OPERATIONAL OPTIMISATION



Reconciliation



Financial Planning



Account Receivables
& Payables



Automated
Processing

ACHIEVE OPERATIONAL EFFICIENCY WITH:

1. Standard Journals

- › Crafting standard, templatised monthly journal entries
- › Performing validation analytics and analytics reviewing patterns for supervision
- › Bulk-posting journals to ERP

2. Bank reconciliations

- › Automated downloading and filling of vendor and bank statements
- › Reconciling balance and transactions to core finance sub systems

3. Account & intercompany transactional reconciliations

- › Downloading sub-account balances in desired format
- › Uploading transaction data from various sub systems
- › Performing data validation and basic research on exceptions
- › Creating balancing journal entries to handle discrepancies

4. Financial Planning & Analysis (F, P & A)

- › Pre-populating forecasts with historical and market data
- › Loading pre-populated balances into the planning system
- › Generating variance reports between pre-populated and actual data

5. Accounts Receivables & Payables processing

- › Maintaining master files and approving credits
- › Processing orders, cash receipts and sending late notices via email
- › Vendor set up and maintenance
- › Automated approval process
- › Preparing for data entry and payments
- › Automated payment processing and entering journal entries to sub-systems

WHY ROBOTICS FOR FINANCIAL SERVICES?



Higher Productivity



Achieve More



Mitigate Risks

ABOUT US

FINBOTS is a Singapore-based Intelligent Automation firm focusing on Finance, Risk and Operations area. We offer consultancy services on how you can re-imagine the process and use data effectively through Intelligent Automation, Data Science and Machine Learning. We take pride in our integrated approach to intelligent automation. FINBOTS is a part of STRAITSBRIDGE ADVISORS PTE. LTD., Singapore.

LEADERSHIP

Bala Iyer
CEO

With a rising career graph of 20 years across the globe, Bala has led finance transformation strategies bringing innovation to treasury, product & valuation control and more. Instrumental in re-imagining processes, Bala is currently authoring a book "The CFO's guide to Robotics".

Sanjay Uppal
Chairman

A former Chief Financial Officer with over 20 of experience in leading banks across Asia, Sanjay has led complex transformation projects by bringing a distinctive mix of financial management, strategy development and corporate governance by enabling technology and change management.

